

EXHIBIT D

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THE NEW SPIRIT OF AFRICA

Ref: EAL/CCIA/53/2012

Date: June 26, 2012

Mr. Didier Kindambu
Managing Director
Congo Express Airlines
Kinshasa

Dear Mr. Kindambu,

It was a pleasure to meet you at our Headquarters in Addis Ababa on 22 June 2012, and to discuss with you the possibility of cooperation between Ethiopian Airlines and Congo Express Airlines.

Ethiopian Airlines is, first and foremost, a Pan-African carrier that strongly believes in the establishment of strong and multi-faceted partnerships between African airlines. Only through such cooperation will African carriers be able to grow and take their rightful share in a context of stiff and ever increasing foreign competition.

As I have conveyed to you during our discussions, establishing a hub in Central Africa is part and parcel of Ethiopian Airlines' strategy. To this end, through a common and shared vision for the African aviation industry, I am hopeful that the discussions we have started will be crowned, soon, with a successful long term win-win partnership.

Please accept the assurances of my highest consideration.



Tewolde Gebremariam
Chief Executive Officer